

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2022

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2022 budget and budget message for STADIUM METROPOLITAN DISTRICT in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on February 2, 2021. If there are any questions on the budget, please contact:

Seef LeRoux  
CliftonLarsonAllen LLP  
111 Tejon Street, Suite 705  
Colorado Springs, CO 80903  
Tel.: (719) 4-7225

I, Nick Ragain, as President of the Stadium Metropolitan District, hereby certify that the attached is a true and correct copy of the 2022 budget.

By: Nick Ragain

**RESOLUTION**  
**TO ADOPT 2022 BUDGET, APPROPRIATE SUMS OF MONEY,**  
**AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY**  
**STADIUM METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE STADIUM METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022,

WHEREAS, the Board of Directors of the Stadium Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on F gego dgt", , 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ \_\_\_\_\_<sup>0</sup>; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ \_\_\_\_\_<sup>0</sup>; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ \_\_\_\_\_<sup>0</sup>; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ \_\_\_\_\_<sup>0</sup>; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ \_\_\_\_\_<sup>0</sup>; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ 0; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor of El Paso County is \$ 787,140; and

WHEREAS, at an election held on November 5, 2019, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STADIUM METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Stadium Metropolitan District for calendar year 2022.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2022 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2022 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2022 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of  0  mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2022 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of  0  mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of  0  mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2021, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2021 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this ;<sup>th</sup> day of F gego ber, 2021.

STADIUM METROPOLITAN DISTRICT

*Nick Ragain*

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President

ATTEST:

*RAK*

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Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES

**STADIUM METROPOLITAN DISTRICT**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2022**

**STADIUM METROPOLITAN DISTRICT  
SUMMARY  
2022 BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED  
For the Years Ended and Ending December 31,**

1/9/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ (1,186,319)	\$ 449,720
REVENUES			
Concessions	-	370,000	465,000
Hospitality	-	5,490	46,000
Ticket sales - PIF	-	95,000	128,000
Retail and hospitality - PIF	-	43,000	45,000
Partnership - PIF	-	35,000	48,000
Developer advance	3,461,414	8,724,500	153,675
Food contract revenue	821,790	-	-
Contribution revenue	-	50,000	-
Reimbursed expenditures	-	66,573	-
Intergovernmental revenues - CSURA	-	12,922,000	-
Funding contribution	-	14,784,193	-
Total revenues	<u>4,283,204</u>	<u>37,095,756</u>	<u>885,675</u>
TRANSFERS IN	-	487,079	-
Total funds available	<u>4,283,204</u>	<u>36,396,516</u>	<u>1,335,395</u>
EXPENDITURES			
General Fund	253,382	800,924	805,765
Capital Projects Fund	5,216,141	34,658,793	300,000
Total expenditures	<u>5,469,523</u>	<u>35,459,717</u>	<u>1,105,765</u>
TRANSFERS OUT	-	487,079	-
Total expenditures and transfers out requiring appropriation	<u>5,469,523</u>	<u>35,946,796</u>	<u>1,105,765</u>
ENDING FUND BALANCES	<u>\$ (1,186,319)</u>	<u>\$ 449,720</u>	<u>\$ 229,630</u>
EMERGENCY RESERVE	\$ -	\$ 16,500	\$ 22,000
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 16,500</u>	<u>\$ 22,000</u>

No assurance provided. See summary of significant assumptions.



**STADIUM METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2022 BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED  
For the Years Ended and Ending December 31,**

1/9/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
<b>ASSESSED VALUATION</b>			
Commercial	\$ -	\$ -	\$ 854,980
Vacant land	-	457,800	-
	-	457,800	854,980
Adjustments	-	(65,760)	(67,840)
Certified Assessed Value	\$ -	\$ 392,040	\$ 787,140
<b>MILL LEVY</b>			
General	0.000	0.000	0.000
Debt Service	0.000	0.000	0.000
Total mill levy	0.000	0.000	0.000
<b>PROPERTY TAXES</b>			
General	\$ -	\$ -	\$ -
Debt Service	-	-	-
Budgeted property taxes	\$ -	\$ -	\$ -
<b>BUDGETED PROPERTY TAXES</b>			
General	\$ -	\$ -	\$ -
Debt Service	-	-	-
	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**STADIUM METROPOLITAN DISTRICT  
GENERAL FUND  
2022 BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED  
For the Years Ended and Ending December 31,**

1/9/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ 643,408	\$ 228,395
<b>REVENUES</b>			
Concessions	-	370,000	465,000
Hospitality	-	5,490	46,000
Ticket sales - PIF	-	95,000	128,000
Retail and hospitality - PIF	-	43,000	45,000
Partnership - PIF	-	35,000	48,000
Food contract revenue	821,790	-	-
Developer advance	75,000	324,500	75,000
Total revenues	<u>896,790</u>	<u>872,990</u>	<u>807,000</u>
Total funds available	<u>896,790</u>	<u>1,516,398</u>	<u>1,035,395</u>
<b>EXPENDITURES</b>			
General and administrative			
Accounting	15,184	38,000	39,000
Auditing	-	4,200	4,500
Dues and licenses	259	21,150	1,700
Insurance and bonds	1,992	2,265	-
Legal services	15,891	35,000	16,500
Miscellaneous	-	16,860	-
Banking fees	15	300	500
Election expense	870	-	-
Contingency	-	-	5,100
Operations and maintenance			
Computer and internet - other	-	60,000	143,800
General liability insurance	-	45,071	42,265
Repairs and maintenance - other	-	35,000	128,500
Events	-	-	13,000
Stadium operating equipment	-	5,000	-
Utilities - other	-	130,000	216,000
Trash removal	-	16,000	-
Small equipment expense	-	2,000	-
Software	-	20,000	45,800
Event expense - cleaning	-	56,000	79,000
Event subcontracted services - ambulance/	-	5,000	-
Event subcontracted services - parking	-	32,000	27,000
Event subcontracted services - security	-	60,000	11,100
Maintenance supplies	-	20,000	19,000
Food contracts	219,171	190,525	-
Stadium operating expenses - signage	-	5,500	1,000
Stadium operating expenses - other	-	1,053	12,000
Total expenditures	<u>253,382</u>	<u>800,924</u>	<u>805,765</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers to other fund	-	487,079	-
Total expenditures and transfers out requiring appropriation	<u>253,382</u>	<u>1,288,003</u>	<u>805,765</u>
ENDING FUND BALANCE	<u>\$ 643,408</u>	<u>\$ 228,395</u>	<u>\$ 229,630</u>
EMERGENCY RESERVE	\$ -	\$ 16,500	\$ 22,000
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 16,500</u>	<u>\$ 22,000</u>

No assurance provided. See summary of significant assumptions.

**STADIUM METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2022 BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED  
For the Years Ended and Ending December 31,**

1/9/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ (1,829,727)	\$ 221,325
<b>REVENUES</b>			
Developer advance	3,386,414	8,400,000	78,675
Reimbursed expenditures	-	66,573	-
Contribution revenue	-	50,000	-
Intergovernmental revenues - CSURA	-	12,922,000	-
Funding contribution	-	14,784,193	-
Total revenues	3,386,414	36,222,766	78,675
<b>TRANSFERS IN</b>			
Transfers from other funds	-	487,079	-
Total funds available	3,386,414	34,880,118	300,000
<b>EXPENDITURES</b>			
General and Administrative			
Small equipment expense	-	150,000	25,000
Legal services	47,803	-	-
Engineering	18,975	20,000	-
Banking fees	105	150	150
Miscellaneous	-	6	-
Contingency	-	-	74,850
Capital Projects			
Capital outlay	5,149,258	4,500,000	200,000
Stadium - capital infrastructure	-	27,706,193	-
Sculpture	-	1,452,944	-
Lighting	-	4,500	-
Signs and graphics	-	25,000	-
Total expenditures	5,216,141	34,658,793	300,000
Total expenditures and transfers out requiring appropriation	5,216,141	34,658,793	300,000
ENDING FUND BALANCE	\$ (1,829,727)	\$ 221,325	\$ -

No assurance provided. See summary of significant assumptions.

**STADIUM METROPOLITAN DISTRICT  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the El Paso County, Colorado District Court on November 20, 2019 and is governed pursuant to provision of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City of Colorado Springs, Colorado on September 24, 2019. The District's service area is located in the City of Colorado Springs, Colorado.

The District was established to provide the financing, design, acquisition, construction, completion, installation, replacement and/or operation and maintenance of public improvement and services, including the following types of improvements: water, sanitation, streets, traffic and safety protection, parks and recreation, transportation, television relay and translation, mosquito control, security, business recruitment, and fire protection.

On November 5, 2019, the District's voters approved total indebtedness of \$480,000,000 for the above listed facilities. The District's voters also authorized total indebtedness of \$40,000 each for debt refunding and debt related agreements or other contracts with other public entities. The election also allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution. Pursuant to the District's Service Plan the maximum debt issuance is \$50,000,000 without further approval by the City. The maximum debt service mill levy the District can impose is 50.000 mills and operations and maintenance mill levy impose is 15.000 mills.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Developer Advance**

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by the Developer. A major portion of the capital expenditures are also expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue.

**PIF Fees**

The District charges a public improvement fee (PIF). The nature of the PIF is that of a fee imposed under private contract and not through the exercise of any governmental taxing authority. The PIF is applied to the sale of goods at a rate of 2.00%, in addition to all sales and use taxes that may be imposed and is collected by the retailers in the District and remitted to the District within 20 days after month end.

**STADIUM METROPOLITAN DISTRICT  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (continued)**

**Other Revenues**

The District anticipates additional revenues from hospitality and concessions.

**Expenditures**

**Administrative, Operations and Maintenance Expenditures**

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, and other administrative expenses; as well as the operations and maintenance of the District's facilities.

**Debt and Leases**

**Developer Advances**

The District entered into an Operations Reimbursement Agreement (Agreement) with the Developer. The District agrees to repay the Developer along with accrued interest, at a rate of 6% beginning on the date the advance were made to the date of repayment. The Agreement does not constitute a multiple-fiscal year obligation.

	Balance - December 31, 2020	Additions	Retirement/ Reductions	Balance - December 31, 2021
Developer Advance				
- Capital	\$ 3,386,414	\$ 8,400,000	\$ 132,038	\$ 11,654,376
Accrued Interest - Developer Advances				
- Capital	118,829	738,940	667,962	189,807
Developer Advance				
- Operations	75,000	324,500	-	399,500
Accrued Interest - Developer Advances				
- Operations	1,726	30,111	-	31,837
	<u>\$ 3,581,969</u>	<u>\$ 9,493,551</u>	<u>\$ 800,000</u>	<u>\$ 12,275,520</u>

**STADIUM METROPOLITAN DISTRICT  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases (continued)**

	Balance - December 31, 2021	Additions	Retirement/ Reductions	Balance - December 31, 2022
Developer Advance				
- Capital	\$ 11,654,376	\$ 78,675	\$ -	\$ 11,733,051
Accrued Interest - Developer Advances				
- Capital	189,807	1,012,655	-	1,202,462
Developer Advance - Operations	399,500	75,000	-	474,500
Accrued Interest - Developer Advances - Operations	31,837	34,985	-	66,822
	<u>\$ 12,275,520</u>	<u>\$ 1,201,315</u>	<u>\$ -</u>	<u>\$ 13,476,835</u>

The District has no capital or operating leases.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve equal to at least 3% of fiscal year spending as defined under TABOR.

**This information is an integral part of the accompanying budget.**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

On behalf of the STADIUM METROPOLITAN DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

of the STADIUM METROPOLITAN DISTRICT,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 854,980 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 787,140 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/13/2021 for budget/fiscal year 2022.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	0.000 mills	\$ 0
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>0.000</b> mills	<b>\$ 0</b>

Contact person: Carrie Bartow Daytime phone: (719) 635-0330  
(print)

Signed: *Carrie Bartow* Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.